REAL PROPERTY MANAGEMENT
APOLLO
a neighborly company

Rent Advance FAQs for Property Owners

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QUICK ANSWERS FOR NEW PARTNERS & CLIENTS

Rent Advance lets property owners access future rental income today, so you can reinvest in your property, grow your portfolio, or cover expenses — on your terms

Eligibility & Approval

Q: Who is eligible for a Rent Advance?

A: Residential rental property owners with an active, paying tenant on a 12+ month lease, and the property is not listed for sale.

Q: How do I get approved for my Rent Advance?

A: Notify your property manager that you'd like to participate. They will send you an Owner Acknowledgment Agreement to review and sign, along with a quick ID verification.

How it works

Q: What does a Rent Advance give me?

A: Cash today instead of waiting for rent over time.

Q: How many months can I advance from the tenant lease?

A: Between 1 to 11 months (Based on # of months remaining).

Q: How long does it take to receive the cash?

A: Usually 3-5 business days after approval.

Q: What can I use the cash for?

A: Anything — there are no restrictions**.** You can use the cash advance to fund a home improvement, buy a new property, fix up another property, or something entirely separate.

Pricing & Product Details

Q: How much does it cost to use the Rent Advance?

A: A flat **10% fee applies** on each Rent Advance, **in addition to your standard management fee.** You receive 90% of the rent for the months you advance. **Example:** Request 10 months at $2,000/month = $18,000 upfront (minus management fees).

Q: Is Rent Advance a loan or a debt?

A: No, Rent Advance is not a loan or a debt.

Q: Does Rent Advance impact my credit score?

A: No, there's no credit pull & it doesn't affect your credit

Q: Does Rent Advance impact my tenant?

A: No, the tenant pays rent as usual.

Repayment & Non-Payment

Q: What do I need to do after receiving the advance?

A: Nothing, your property manager continues collecting rent and remits payments to Rent Advance for the advanced months

Q: How is the advance repaid?

A: Repayment occurs through future rent payments collected from the tenant. Once the Rent Advance has been fully repaid, rent payments return to the owner.

Q: What if the tenant doesn't pay rent

A: You only repay what is actually collected. If rent isn't collected after standard legal efforts, that month isn't owed and repayment may be extended

Q: What happens if rent isn't paid by the due date?

A: Your property manager follows standard collection/eviction steps. If needed, the security deposit may be used and the repayment term may be extended.

Ready to access your rental income upfront?

Reach out to us to learn more.